

The latest news, views, and announcements

A Brief History of Fasteners

The earliest known use of screws was during the first century B.C. These early wooden screws were used in wine presses and olive oil presses. Metal screws used to affix two objects together were found by at least the 15th century in Europe.

Since their humble beginnings, fasteners have evolved into precision articles for use in highly critical and specific applications.



What's Happening in the Fastener Industry

-By Ted Skrzat

I'm sure you noticed how the price of Stainless Steel fasteners have been rising at a considerable rate.

What is driving the increase?

Nickel is the biggest factor for 304

Nickel strengthened during July, with LME (London Metal Exchange) cash nickel rising from about **\$16,175/MT** to **\$17,205/MT** during the month. Higher nickel costs feed directly into 304 stainless pricing. (Continental Steel and Tube)

Molybdenum is pushing 316 higher

316 contains substantially more molybdenum than 304, making it particularly sensitive to moly prices. North American September alloy surcharges show **316L at about \$1.775/lb**, versus roughly **\$0.945/lb for 304/304L** at one major stainless distributor. (Continental Steel and Tube)

U.S. tariffs and trade restrictions

Trade measures have reduced the availability of imported steel and stainless products and have helped maintain a premium for US material.

About our company

USA Fasteners, LLC is a distributor of fasteners and industrial supplies. Our customers are manufacturers, fabricators, and retail dealers.

USA Fasteners is a one-stop source for all industrial fasteners. Some of the specifications we meet are listed below.

- SAE and Metric fasteners
- Galvanizing, plating or other finishes
- Domestic fasteners
- Domestic raw material fasteners
- Stainless, Carbon, and other materials

We also carry the Proferred brand of industrial supplies including cutting tools, abrasives, hand tools, and safety products.

This is important for companies buying **stainless fasteners**, because imported finished fasteners can also be affected by duties and supply restrictions.

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Freight and geopolitical costs

Shipping disruptions and higher transportation costs are adding to the delivered cost of stainless.

Current industry analysis points to trade-route disruption and trade policy as important sources of short-term price volatility. (Insight.Linesight.com)

Domestic steel pricing

U.S. steel prices have also been moving higher. Recent U.S. hot-rolled coil futures reached roughly **\$1,222/ton**, a four-year high. (MarketWatch)
